

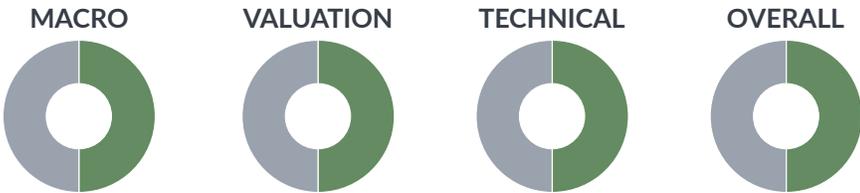
KINGSBARN TACTICAL BOND (KDRN)

KDRN INVESTMENT THESIS

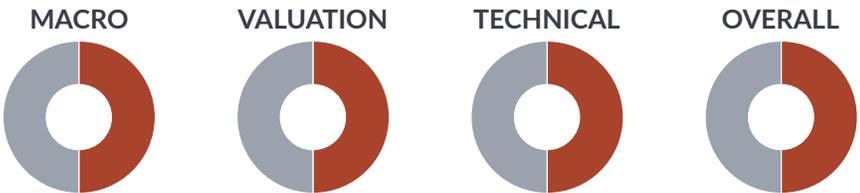
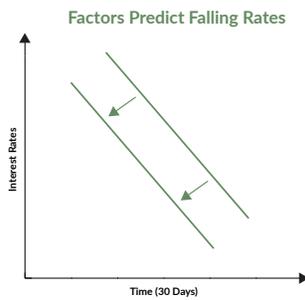
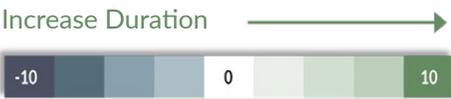
The Kingsbarn Tactical Bond ETF (KDRN) seeks to maximize total return by solving for the idiosyncratic and systematic risks associated with fixed income investing. Idiosyncratic (credit) risk strives to be managed by a diversified core of fixed income investments. Systematic (interest rate) risk is solved through actively managing the portfolio's effective duration exposure. We believe the combination of a well-diversified core of bonds with actively managed duration can provide KDRN the unique ability to drive alpha in both inflationary and deflationary interest rate environments.

DURATION MANAGEMENT

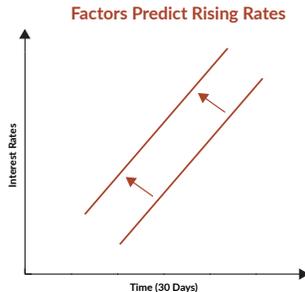
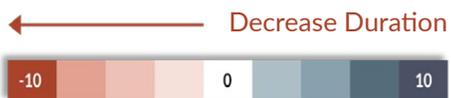
KDRN generates active duration determinations through predicting changes in long-term interest rates. Through a diversified, multi-dimensional set of bond market predictors KDRN's duration exposure is adjusted monthly based on a proprietary investment framework that monitors a variety of interest rate predictors including macroeconomic data, bond market valuation metrics and technical factors.



KDRN Active Duration Framework:
Increase duration exposure during periods of low and deteriorating rates of economic growth / inflation, and/or undervalued bond prices

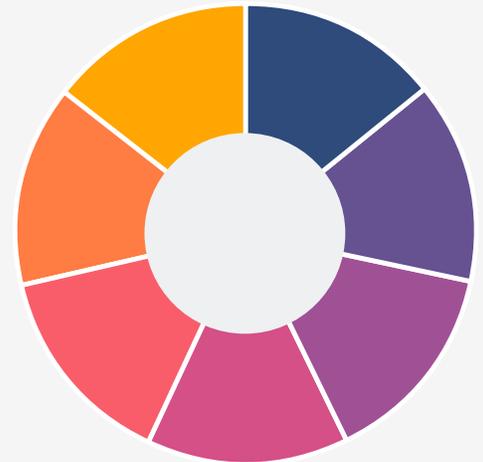


KDRN Active Duration Framework:
Decrease duration exposure during periods of high and strengthening rates of economic growth / inflation, and/or overvalued bond prices



CORE STRATEGIES

KDRN utilizes a diversified core of bonds which provide the portfolio exposure to a differentiated mix of credit, duration, and yield. The core investments are selected based on historical track record, fee structure, AUM, and liquidity in the market. The main goal of KDRN's Core is to manage credit risk through diversification. In turn, we believe the Core can provide KDRN with improved market beta with lowered volatility.



- **LQD** - iShares iBoxx \$ Investment Grade Corporate Bond ETF
- **IEF** - iShares 7-10 Year Treasury Bond ETF
- **MBB** - iShares MBS ETF
- **TIP** - iShares TIPS ETF
- **SGOV** - iShares 0-3 Month Bond ETF
- **10-YR TREASURY FUTURES**
- **CASH**

KINGSBARN TACTICAL BOND (KDRN)

CURRENT KDRN CORE PORTFOLIO

LQD - The iShares iBoxx \$ Investment Grade Corporate Bond ETF seeks to track the investment results of an index composed of U.S. dollar-denominated, investment grade corporate bonds.

IEF - The iShares 7-10 Year Treasury Bond ETF (IEF) seeks to track the investment results of an index composed of U.S. Treasury bonds with remaining maturities between seven and ten years.

MBB - The iShares MBS ETF (MBB) seeks to track the investment results of an index composed of investment-grade mortgage-backed pass-through securities issued and/or guaranteed by U.S. government agencies.

SGOV - The iShares 0-3 Month Treasury Bond ETF seeks to track the investment results of an index composed of U.S. Treasury bonds with remaining maturities less than or equal to three months.

TIP - The iShares TIPS ETF seeks to track the Bloomberg U.S. Treasury Notes Index. The Index measures the performance of inflation protected public obligations of the U.S. Treasury, also known as "TIPS".

Holdings are subject to change without notice.

IMPORTANT INFORMATION

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call 800.242.1000 or visit our website at KingsbarnCapital.com. Read the prospectus or summary prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may be only be acquired or redeemed from the fund in creation units. Brokerage commissions will reduce returns.

Fund risks: When the Fund invests in Underlying Bond Funds, it is subject to the risks associated with those investment companies, (such as the risk that the fund will be concentrated in a particular issuer, market, industry or sector, and therefore will be especially susceptible to loss due to adverse occurrences affecting that issuer, market, industry or sector). Underlying Bond Funds incur operating expenses that are separate from those of the Fund. As a result, the Fund's shareholders will indirectly bear a proportionate share of the operating expenses of the Underlying Bond Funds, in addition to Fund expenses. While fixed-income securities normally fluctuate less in price than stocks, there have been extended periods of increases in interest rates that have caused significant declines in fixed income securities prices. Junk bonds are speculative, involve greater risks of default, downgrade, or price declines and are more volatile and tend to be less liquid than investment-grade securities. The Fund will use derivative instruments such as futures contracts and the Underlying Bond Funds may use derivative instruments such as swaps, foreign currency exchange forward contracts, futures contracts and options on futures contracts. The value of derivatives may rise or fall more rapidly than other investments. For some derivatives, it is possible to lose more than the amount invested in the derivative. To the extent the Fund invests in Underlying Bond Funds that invest in foreign securities, it may be subject to additional risks not typically associated with investments in domestic securities. The fund is effective as of 11/15/21, but not available for trading until 12/21/21. *Foreside Fund Services, LLC. Distributor.*